

GRAND RIVER COMMUNITY CHURCH

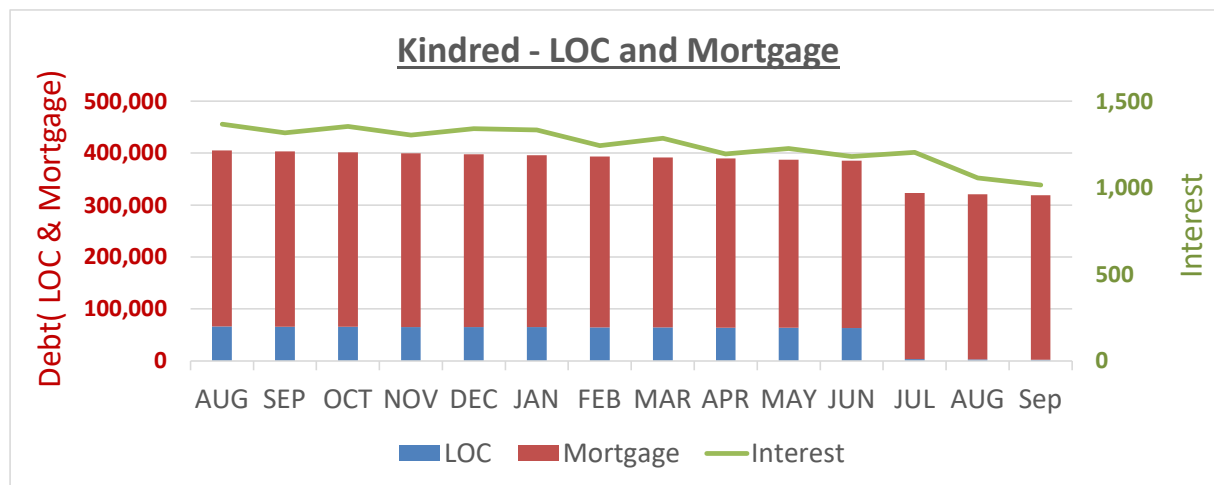
Income and Expense Statement - YTD to September 30, 2020

		2020 Budget	2020 Budget vs Actual			2019 Actual	
			YTD Budget	YTD Actual	%	YTD Actual	%
INCOME:	Weekly	\$4,225					
	0.01 Yearly	\$219,684	\$164,763	196,866	119%	\$224,585	107%
	Other Income:						
	0.04 MSCU ownership benefit			165		103	
	0.05 Non-Receiptable Deposits			245		2,874	
	0.06 Youth Ministry Fund					6,200	
	0.07 DZ Fund			27		10,044	
	0.08 Debt Reduction Fund						
	0.09 Misc Specified Donations					20	
TOTAL GENERAL INCOME		\$219,684	164,763	197,303	120%	\$243,825	116%
EXPENSES:							
1 Prayer							
2 Worship							
2.01 Music		574	431	320		1,378	
2.02 Worship		476	357				
		\$1,050	\$788	320	41%	\$1,378	131%
3 Small Groups							
		\$1,500	\$1,125			\$1,666	333%
4 Outreach & Community Care							
4.01 Advertising & Printing		400	300				
4.02 Evangelism & Outreach		3,750	2,813	177		896	
4.03 Celebrate Recovery							
4.04 Missions		17,100	12,825	7,000		14,400	
		\$21,250	\$15,938	7,177	45%	\$15,296	83%
5 Fellowship							
		\$1,650	\$1,238	382	29%	\$1,008	78%
6 Instruction							
** 6.01 Youth		2,000	1,500	1,772		2,594	
6.02 Young Adults (College age)							
6.03 Children's Ministries		1,200	900	519		1,196	
		\$3,200	\$2,400	2,292	95%	\$3,790	126%
7 Facility							
7.01 Insurance		5,000	3,750	3,808		5,094	
7.02 Interest - Mortgage & LOC		16,500	12,375	10,760		16,284	
7.03 Property Taxes		500	375	557		544	
7.04 Supplies & Consumables		500	375	2,392		242	
7.05 Building M&R		3,000	2,250	858		4,540	
7.06 Property Maintenance		500	375	170		890	
7.07 Snow Removal		2,500	1,875	1,355		1,527	
7.08 Hydro		9,000	6,750	3,461		5,380	
7.09 Union Gas		1,700	1,275	1,177		1,727	
		\$39,200	\$29,400	24,537	83%	\$36,229	92%
8 Salaries & Administration							
8.01 Salaries, Benefits & Travel		120,000	90,000	86,603		112,890	
8.02 Conventions & Food Bank		1,000	750			788	
8.03 Pulpit Supply		1,000	750	600		1,200	
8.04 Plan to Protect		1,000	750			432	
8.10 Accounting & Legal Exp.		1,000	750	1,075			
8.11 Bank Fees		800	600	2,309		737	
8.12 Office Supplies		3,000	2,250	2,973		3,693	
8.13 Telephone (1-Landline)		360	270	270		362	
8.14 Telephone (Cellular)		650	488	394		637	
8.15 Internet		960	720	1,114		1,867	
8.16 GST (Non-refundable portion)		1,064	798	649		1,458	
		\$130,834	\$98,126	95,985	98%	\$124,063	99%
9 Capital Expenditures							
10 Principal Repayments							
10.02 Principle Paid on Mortgage		21,000	15,750	16,021		20,665	
		\$21,000	\$15,750	16,021	102%	\$20,665	94%
TOTAL GENERAL EXPENSES		\$219,684	\$164,763	146,714	89%	\$204,096	97%
GENERAL INCOME - GENERAL EXPENSES				50,589		\$39,729	
Other Income:							
50.01 Community Care Fund						3,029	
50.02 Missions, non-budget							
50.03 Onside Students, Gov. Can.				35,882		25,378	
50.04 Refugee Fund							
Total Other Income				35,882		\$28,407	
Other Expenses:							
60.01 Community Care				75		2,050	
60.02 Missions, non-budget						1,875	
60.03 Onside Students				28,974		25,203	
60.04 Refugee Sponsorship							
Total Other Expenses				29,049		\$29,128	

** \$643 Reported in YTD Youth expenses have been paid from the "Youth Fund". Therefore actual YTD is \$1,129

Date	LOC ACCOUNT					MORTGAGE ACCOUNT				Mortgage plus LOC Balance
	CIBC Funding	LOC Interest	Mortgage Payments	Ownership Earnings and S/C's	LOC Account Balance	Date	Mortgage Interest	Mortgage Principle	Mortgage Balance	
21-Jan-20	3,300				-61,830.37				332,442.12	
31-Jan-20		-241.67	-2,830		-64,902.04	31-Jan-20	1,092.41	1,737.59	330,704.53	395,607
19-Feb-20	3,300				-61,602.04				330,704.53	
29-Feb-20		-225.79	-2,830		-64,657.83	29-Feb-20	1,016.59	1,813.41	328,891.12	393,549
21-Mar-20	3,300			-20.00	-61,377.83				328,891.12	
31-Mar-20		-204.63	-2,830		-64,412.46	31-Mar-20	1,080.74	1,749.26	327,141.86	391,554
20-Apr-20	3,300				-61,112.46				327,141.86	
30-Apr-20		-153.47	-2,830		-64,095.93	30-Apr-20	1,041.31	1,789.69	325,352.17	389,448
21-May-20	3,300				-60,795.93				325,352.17	
31-May-20		-157.62	-2,830		-63,783.55	31-May-20	1,069.11	1,760.89	323,591.28	387,375
20-Jun-20	3,300				-60,483.55				323,591.28	
30-Jun-20		-151.95	-2,830		-63,465.50	30-Jun-20	1,029.02	1,800.98	321,790.30	385,256
21-Jul-20	3,300				-60,165.50				321,790.30	
30-Jul-20	60,000	LOC Payment			-165.50				321,790.30	
31-Jul-20		-146.34	-2,830		-3,141.84	31-Jul-20	1,057.40	1,772.60	320,017.70	323,160
21-Aug-20	3,300				158.16				320,017.70	
31-Aug-20		-5.04	-2,830		-2,676.88	31-Aug-20	1,051.58	1,778.42	318,239.28	320,916
21-Aug-20	3,300				623.12				318,239.28	
30-Sep-20		-4.29	-2,830		-2,211.17	30-Sep-20	1,012.00	1,818.00	316,421.28	318,632
2020 YTD	89,700	-1,290.80		-20.00			9,450.16	16,020.84		

Note: Payments made on LOC \$30,000 (22-Jan-2019) and \$60,000 (30-Jul-2020)



Grand River Community (Baptist) Church

Balance Sheet As at 09/30/20

ASSET

Current Assets

CIBC General Fund Bank Acct	36,955.42	
Reallocate Community Care Fund Bal.	-1,404.49	
Reallocate DZ Funds Account	-5,725.02	
Reallocate Youth Ministry Funds	-5,308.40	
Available Cash		24,517.51
Community Care Fund	1,404.49	
Discovery Zone Funds Account	5,725.02	
Youth Ministry Fund	5,308.40	
Total Segregated Funds		12,437.91
Total Bank		36,955.42

Capital Assets

Capital Purchases	104,905.27	
Accum. Write-Downs Capital Purchase	-70,830.66	
Net Capital Assets		34,074.61
Computers	2,963.92	
Accum. Write-Downs Computer	-1,155.97	
Net Computers		1,807.95
Lawn Tractor	2,310.58	
Accum. Amort. -Lawn Tractor	-1,699.12	
Net - Lawn Tractor		611.46
Building	953,213.19	
Accum. Amort. -Building	-294,609.11	
Net - Building		658,604.08
Land		220,511.45
Total Capital Assets		915,609.55

TOTAL ASSET **952,564.97**

LIABILITY

Current Liabilities

Accounts Payable		414.06
EI Payable	1,979.10	
CPP Payable	1,884.76	
Federal Income Tax Payable	1,817.38	
Total Receiver General		5,681.24
Pension Employer Payable		1,219.62
Life Ins 2010- A D & D employer pay.		-131.10
Deduction-LTD Employee Payable		185.12
Deduction-Life Insurance Payable		-99.54
GST/HST Paid on Purchases	-763.25	
GST Owing (Refund)		-763.25
Total Current Liabilities		6,506.15

Long Term Liabilities

MSCU Mortgage May 2011	316,421.28	
MSCU Line of Credit May 2011	2,211.00	
MSCU Membership Shares	-25.00	
MSCU Ownership Benefit Shares #99	-1,693.73	
Total MSCU Loans		316,913.55
Total Long Term Liabilities		316,913.55

TOTAL LIABILITY **323,419.70**

EQUITY

Owners Equity

Owners Withdrawals	-136,920.04	
Retained Earnings - Previous Year	692,623.03	
Current Earnings	73,442.28	
TOTAL EQUITY		629,145.27

LIABILITIES AND EQUITY **952,564.97**